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PRESS RELEASE

Bitterfeld-Wolfen, 27 May 2008

Q-Cells AG to invest in Mexico

Bitterfeld-Wolfen, 27 May 2008 – In the framework of its internationalisation strategy, German solar cell producer Q-Cells AG, the world's largest producer of solar cells, has agreed with the Mexican Federal Government, the Government of the State of Baja California and Silicon Border Development - a developer of industrial parks for high-tech-companies - to build a production complex for thin-film modules in Mexicali, the state capital of Baja California, close to the US border. Q-Cells expects to achieve a better access to the American growth markets and hedge against currency fluctuations. The agreement implies that Q-Cells will invest up to 3.5 billion USD in the mid to long term. The expansion plans are contingent upon the development of the Photovoltaics markets in the US, Mexico and Latin America, that will be supplied from Mexicali.

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